



## MM8a - Undisclosed Values &amp; Values up to US\$50m

Jan 1 - Dec 31

Financial Advisor	# of Deals per Advisor				Rank Value per Advisor				Imputed Fees (US\$m) <sup>†</sup>		
	2013	2012	# of	Change in	Rank Value		2013	Rank Value	Advisor	2012	** Fee
	Rank	Rank	Deals	# of Deals	US\$m	Euro mil	Rank	Change (%)	Fees	Rank	Exp. (%)
KPMG	1	1	46	8 ▲	194.4	147.1	2	33.7 ▲	4.2	10*	47.2
PricewaterhouseCoopers	2	2	44	11 ▲	223.1	165.2	1	20.6 ▲	5.6	5	62.9
Deloitte	3	4	29	4 ▲	159.1	121.4	4	109.1 ▲	2.9	14	45.3
Ernst & Young LLP	4	5	23	5 ▲	67.0	50.2	6	241.8 ▲	1.9	21	57.6
BBVA	5	6	15	0 -	161.2	122.1	3	195.2 ▲	5.1	7	22.8
Eurohold SL	6	9*	9	1 ▲	8.8	6.7	23	-56.7 ▼	4.5	9	100.0
Norgeston	7*	9*	7	-1 ▼	0	0	28*	- -	2.7	15	100.0
Nomura	7*	3	7	-19 ▼	4.4	3.3	24	-86.5 ▼	2.1	16*	29.6
IMAP	9	9*	6	-2 ▼	45.7	35.0	7	274.6 ▲	4.2	10*	89.4
UniCredit	10*	-	5	5 ▲	45.5	33.3	8	- -	.6	37	100.0

## MM8 - Undisclosed Values &amp; Values up to US\$500m

Jan 1 - Dec 31

Financial Advisor	# of Deals per Advisor				Rank Value per Advisor				Imputed Fees (US\$m) <sup>†</sup>		
	2013	2012	# of	Change in	Rank Value		2013	Rank Value	Advisor	2013	** Fee
	Rank	Rank	Deals	# of Deals	US\$m	Euro mil	Rank	Change (%)	Fees	Rank	Exp. (%)
KPMG	1	1	59	11 ▲	2,049.6	1,529.7	6	1.0 ▲	7.9	9*	88.8
PricewaterhouseCoopers	2	2	52	6 ▲	1,847.6	1,379.8	9	-27.1 ▼	7.9	9*	88.8
Deloitte	3	4	39	10 ▲	2,605.4	1,946.7	3	99.1 ▲	4.5	21*	70.3
Ernst & Young LLP	4	7	34	15 ▲	1,722.7	1,281.2	10	2169.7 ▲	3.3	25	100.0
BBVA	5	5*	23	3 ▲	2,574.3	1,932.3	4	51.3 ▲	16.9	2	75.4
Nomura	6	3	15	-16 ▼	1,947.4	1,482.0	7	93.3 ▲	7.1	11	100.0
Santander	7*	8*	13	-2 ▼	2,643.8	1,984.3	2	-1.3 ▼	16.8	3	68.9
Goldman Sachs & Co	7*	8*	13	-2 ▼	2,861.9	2,160.2	1	87.4 ▲	14.6	6	41.1
Rothschild	9	5*	11	-9 ▼	2,187.8	1,627.1	5	12.0 ▲	24.7	1	89.8
Societe Generale	10	20*	10	5 ▲	1,860.6	1,397.7	8	157.9 ▲	5.4	17	94.7
Eurohold SL	11	13*	9	1 ▲	8.8	6.7	50	-56.7 ▼	4.5	21*	100.0
Mediobanca	12*	11*	8	-1 ▼	945.9	706.4	17	144.5 ▲	5.6	16	30.8
IMAP	12*	13*	8	0 -	121.2	90.3	38	893.4 ▲	4.7	20	100.0
N+1	12*	24*	8	4 ▲	408.8	311.5	22	2643.6 ▲	2.5	28*	100.0